



# Assurance report of the independent auditor

To: the Readers of the Annual Report 2018

## **Our conclusion**

We have reviewed the selected sustainability indicators in the 'Valuable Connections' Annual Report (hereafter: the sustainability indicators) for the year 2018 of VodafoneZiggo Group Holding B.V. (hereafter 'VodafoneZiggo') based in Utrecht. A review is aimed at obtaining a limited level of assurance.

Based on our procedures performed, nothing has come to our attention that causes us to believe that the sustainability indicators is not prepared, in all material respects, in accordance with the reporting criteria as included in the section 'reporting criteria'.

The sustainability indicators consists of the following:

- The number of children whose digital skills were improved with Online Masters as shown on page 8 of the 'Valuable Connections' Annual Report 2018 (hereafter: the annual report);
- The appendix: 'Sustainability performance' on page 101 of the annual report.

## **Basis for our conclusion**

We have performed our review on the sustainability indicators in accordance with Dutch law, including Dutch Standard 3000A 'Assurance-opdrachten anders dan opdrachten tot controle of beoordeling van historische financiële informatie (attest-opdrachten)' (Assurance engagements other than audits or reviews of historical financial information (attestation engagements)).

Our responsibilities under this standard are further described in the 'Our responsibilities for the review of the sustainability indicators' section of our report.

We are independent of VodafoneZiggo Group Holding B.V. in accordance with the 'Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten' (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore, we have complied with the 'Verordening gedrags- en beroepsregels accountants' (VGBA, Dutch Code of Ethics).



We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### **Reporting criteria**

The sustainability indicators needs to be read and understood together with the reporting criteria. VodafoneZiggo is solely responsible for selecting and applying these reporting criteria, taking into account applicable law and regulations related to reporting.

The reporting criteria used for the preparation of the sustainability indicators are the applied internal reporting criteria as disclosed on the pages regarding the selected sustainability indicators of the annual report.

### **Unreviewed corresponding information**

No review has been performed on the sustainability indicators for the period 2016 up to 2017. Consequently, the corresponding sustainability indicators and thereto related disclosures for the period 2016 up to 2017 are not reviewed.

### **Responsibilities of the management board for the sustainability indicators**

The management board of VodafoneZiggo is responsible for the preparation of the sustainability indicators in accordance with the reporting criteria as included in the section 'reporting criteria', including the identification of stakeholders and the definition of material matters.

The management board is also responsible for such internal control as the management board determines is necessary to enable the preparation of the sustainability indicators that is free from material misstatement, whether due to fraud or error.

### **Our responsibilities for the review of the sustainability indicators**

Our objective is to plan and perform the review in a manner that allows us to obtain sufficient and appropriate assurance evidence for our conclusion.

Procedures performed to obtain a limited level of assurance are aimed to determining the plausibility of information and vary in nature and timing from, and are less in extent, than for a reasonable assurance engagement. The level of assurance obtained in review engagements with a limited level of assurance is therefore substantially less than the assurance obtained in audit engagements.

Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the sustainability indicators. The materiality affects the nature, timing and extent of our review procedures and the evaluation of the effect of identified misstatements on our conclusion.



We apply the 'Nadere voorschriften kwaliteitssystemen' (NVKS, Regulations on quality management systems) and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have exercised professional judgement and have maintained professional scepticism throughout the review, in accordance with the Dutch Standard 3000A, ethical requirements and independence requirements.

Our review included amongst others, the following procedures:

- Performing an analysis of the external environment and obtaining an understanding of relevant social themes and issues, and the characteristics of the company;
- Evaluating the appropriateness of the reporting criteria used, their consistent application and related disclosures in the sustainability indicators. This includes the evaluation the reasonableness of estimates made by the management board;
- Obtaining an understanding of the reporting processes for the sustainability indicators, including obtaining a general understanding of internal control relevant to our review ;
- Identifying areas of the sustainability indicators with a higher risk of misleading or unbalanced information or material misstatements, whether due to fraud or error. Designing and performing further assurance procedures aimed at determining the plausibility of the sustainability indicators responsive to this risk analysis. These procedures included among others:
  - Interviewing management and relevant staff at corporate level responsible for the sustainability strategy, policy and results;
  - Interviewing relevant staff responsible for providing the information for, carrying out internal control procedures on, and consolidating the data in the sustainability indicators;
  - Obtaining assurance information that the sustainability indicators reconciles with underlying records of the company;
  - Reviewing, on a limited test basis, relevant internal and external documentation;
  - Performing an analytical review of data and trends.
- Evaluating the presentation, structure and content of the sustainability indicators;
- To consider whether the sustainability indicators as a whole, including the disclosures, reflects the purpose of the reporting criteria used.

Amstelveen, 3 April 2019

KPMG Accountants N.V.

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